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CUSTOMS ALERT – MAZARS IN VIETNAM

New guidance on rules of origin under UKVFTA

On 11 June 2021, the Ministry of Industry and Trade released Circular no. 02/2021/TT-BCT on guiding the implementation of Rules of Origin in the United Kingdom of Great Britain and Northern Ireland – Vietnam Free Trade Agreement (UKVFTA). Accordingly, goods imported from the United Kingdom and Northern Ireland into Vietnam might use the certificate of self-certifying origin to enjoy special-preferential tariff treatment, if the consignment satisfies conditions stipulated in Article 19 of this Circular. In addition, this Circular also contains regulation on obtaining C/O form EUR.1, which will be valid within 12 months from the date of issuance.

The new Circular takes effect from 27/06/2021.

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